

Rules Proposed for Repeal

Rule Title: CAPSAFT Rules Governing...	Subject Matter	Last Date Revised	Justification for Repeal
CAPSAFT -- Academic Facilities Immediate Repair Program	Provided funding for academic facilities needing immediate repair as of January 2005.	October 2005	Rules are obsolete. This program sunset in January of 2008 and has been replaced by the Academic Facilities Partnership Program.
CAPSAFT -- Transitional Academic Facilities Program	Reimbursed school districts for projects under design or in construction prior to start of Partnership Program.	April 2006	Rules are obsolete. This program sunset in July 2009 and has been replaced by the Academic Facilities Partnership Program.
CAPSAFT -- Academic Facilities High-Growth Program	High growth school districts may apply for an interest-free loan when the high-growth district has raised the maximum expected millage and the revenue generated from the maximum expected millage is less than required to service the bonded indebtedness incurred for the academic facilities.	June 2008	To date the Arkansas Legislature has not appropriated funding for the program, nor has any district filed an application for a loan from the Revolving Loan Fund pursuant to CAPSAFT Rules Governing the Academic Facilities High-Growth School District Loan Program.